IMPORTANT ADVISORY TO SHAREHOLDERS

Mandatory Dematerialization of Securities & Key Risks Associated with Physical Share Certificates

Dear Shareholders,

In our continuous endeavor to protect investor interest, promote seamless corporate administration, and ensure strict compliance with the regulations prescribed by the Securities and Exchange Board of India (SEBI), we strongly advise all shareholders holding share certificates in physical form to convert (dematerialize) their holdings into electronic form at the earliest.

Holding physical securities carries several operational, administrative, and financial risks. To help you understand the advantages of converting your shares, a comparative risk and operational analysis is set out below:

Feature	Physical Shares	Dematerialized (Demat) Shares
Storage & Loss Risk	High risk (Vulnerable to physical damage, loss during transit, theft, fire, destruction, or counterfeit/forgery)	Extremely Low (Safely stored in electronic form in secure digital vaults with depositories – NSDL / CDSL)
Trading & marketability	Prohibited per SEBI LODR regulations; (trading/selling of physical shares on stock exchanges is strictly prohibited)	Instantaneous & Liquid (Seamless buy and sell transactions on stock exchange platforms with T+1 / T+2 settlement cycle)
Dividend processing	Risk of Delay / Withholding (subject to postal delays, loss of dividend warrants, or freezing of dividend payments if mandatory KYC details are not updated)	Direct & Automated Credit (Dividends are directly and securely credited electronically into your registered bank account on the payout date)
Transfer & Transmission	Highly Restricted (Market transfers in physical mode are completely banned. Transmissions (to legal heirs) and transpositions are permitted only for direct electronic credit to a Demat account)	Seamless processing (Hassle-free, rapid electronic transfer, transmission, or change of order of joint holdings)
Corporate Action benefits (Split, Bonus, Rights, etc.)	Held in Suspense account (New physical certificates cannot be issued. Benefits are held in a Demat Suspense Escrow Account until physical shares are dematerialized)	Immediate Direct Credit (Corporate benefits are automatically and immediately credited directly into your Demat account upon allotment)
Consolidation & Nomination	Cumbersome (Requires handling multiple certificate folios and cumbersome paperwork for updating nomination or address changes)	Centralized Management (Single point of update with your Depository Participant (DP) automatically updates all holdings across companies)

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Important Regulatory Warning: Mandatory KYC Updating & Frozen Folios

Pursuant to SEBI Master Circulars, it is mandatory for all shareholders holding physical securities to register and update their KYC credentials with the Company's Registrar and Share Transfer Agent (RTA).

Required KYC Details & Forms:

1. PAN & Choice of Nomination: Form ISR-1 and Form SH-13 / Form ISR-3
2. Bank Account Details: Form ISR-1 (along with a cancelled cheque)
3. Contact Details (Mobile Number & Email ID): Form ISR-1
4. Specimen Signature Attestation: Form ISR-2 (attested by Bank Manager)

Key Regulatory Consequences of Non-Compliance:

- Folio Freezing: Any physical folio where KYC details (PAN, Choice of Nomination, Address, Mobile Number, Bank Account) are incomplete will be frozen by the RTA.
- Withheld Dividends: Frozen folios are ineligible to receive dividend payouts electronically until complete KYC details are registered.
- Transfer to IEPF: Unclaimed dividends and corresponding shares in frozen folios remaining unclaimed for seven consecutive years will be transferred to the Investor Education and Protection Fund (IEPF).

Recommended Action:
If you or your family members hold physical share certificates, it is highly recommended to initiate the Dematerialization process as soon as possible.

Simple Steps to Convert:

1. Open a Demat Account: Contact a registered Depository Participant (DP) (usually your bank or a licensed stockbroker)

2. Obtain Dematerialization Request Form (DRF): Request a DRF from your DP.

3. Submit a Request: Fill out a DRF provided by your DP

4. Surrender Certificates: Submit the physical share certificates along with the DRF to your DP. The DP will coordinate with our RTA to securely credit the electronic shares to your account

5. Electronic Processing & Credit: Your DP will process the request electronically and forward the certificates to the Company's RTA. Upon verification, the electronic shares will be credited directly to your Demat account.

Assistance & Contact Information
For any queries, guidance on dematerialization, or assistance with updating your KYC credentials (Forms ISR-1, ISR-2, ISR-3, SH-13), please feel free to reach out to our Secretarial Department or Registrar and Share Transfer Agent (RTA):

- **Secretarial Department:** investor.agel@adani.com
- **Company Website:** www.adanigreenenergy.com

Note:
Protect your investment. Dematerialize your physical shareholding today for a safer, faster, and more convenient shareholder experience.